by LIC to the State Government of Orissa and a sum of Rs. 12.80 crores to the Apex Housing Body in that State for implementing various social housing Schemes.

विदेशी व्यापार की स्थिति

807. **श्री राम नरेश यादव** : क्या वाणिज्य मंत्री यह बताने की कृपा करेंगे कि सरकार विदेशों के साथ अपने व्यापार में देश को हो रहे घाटे को कम करने के लिए क्या कदम उठा रही है?

वाणिज्य मंत्रालय में राज्य मंत्री (श्री प्रिय रंजन दास मुंशी) : निर्यात बढ़ाने के लिए अनेक कदम उठाए गए हैं। इनका उद्देश्य निर्यातों के लिए देशी माल पैदा करना, प्रौद्योगिकी की दृष्टि से सम-सामयिक तथा कीमतों में प्रतियोगी माल के उत्पादन को प्रोत्साहन देना तथा निर्यात को लाभप्रद बनाना है। इसके साथ-साथ व्यापार घाटे को कम करने के लिए विशेषकर थोक आयातों के क्षेत्र में प्रभावी आयात प्रतिस्थापन के भी प्रयास किए जा रहे हैं।

Closing down of Instant Tea Project

808. SHRI PRITHIBI MAJHI: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that the Instant Tea Project sponsored by the Tea Board has since been closed down;

(b) what was the number of employees engaged in the project;

(c) whether the employees have been absorbed in any other establishment; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (d) No, Sir. The Instant Tea Project sponsored by Tea Board was transferred to M/s. Goodricke Group Ltd. The transfer was executed on 19-2-1988 between Tea Board and M/s. Goodricke Group Ltd. The number of persons employed in the project is eleven. As per the agreement M/s. Goodricke Group Ltd. will retain the personnel employed in the Board's project.

Recommendations of the Chakravarty Committee on Computing Deficit in Budget

809. SHRI M. S. GURUPADASWAMY: *Will the Minister of* FINANCE be pleased to state:

(a) whether Government have accepted S. Chakravarty Committee recommendations with regard to computing deficit in the Budget;

(b) the deficit shown in the Budget from 1975-76 to 1987-88 year-wise; and

(c) the actual total deficit if the principal recommendation by the said Committee is applied for the above period?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Yes, Sir. The Government has accepted, in principle, the recommendation made by the Chakravarty Committee that the present concept of the budgetary deficit should be modified to include the entire Reserve Bank credit to the Government. Accordingly, the increase in Net Reserve Bank Credit to Central Government is being shown as a memorandum item in the budget documents since 1987-88.

(b) and (c) The increase in net Reserve Bank Credit to Central Government and the budgetary deficit of the Central for years 1975-76 to 1987-88 are given in the enclosed statement.

Statement

Recommendation of the Chakravarty Committee on Computing Deficit in Budget

(Rs. In Crores)

Year	Budget Deficit of the Centre	Increase in Net Reserve Bank Credit to Central Govt.
1975-76	399*	(—)289
1976-77	154*	816
1977-78	842*	(—)260
1978-79**	954	1,635
1979-80	2,427*	2,650
1980-81	2,576*	3,551
1981-82	1,392*	3,208
1982-83**	1,656	1,624
1983-84**	1,416	3,549
1984-85	3,745	6,056
1985-86**	5,315	4,561
1986-87	8,261***	7,091
1987-88 (RE)	8,080	6,230

@=Based on 31st March data after closure of Govt. Accounts.

*=Ignores funding of Rs. 100 crores each year in 1975-76, 1976-77, 1977-78 and 1980-81 Rs. 50 crores in 1979-80 and Rs. 3,500 crores in 1981-82.

**= Excludes Rs. 555 crores in 1978-79, Rs. 1,734 crores in 1982-83, Rs. 400 crores in 1983-84 and Rs. 1,628 crores in 1985-86 on account of medium-term loans given to States to clear their overdrafts with the RBI.

***=Includes Rs. 1,200 crores to Food Corporation of India to finance buffer stoks of foodgrains which was earlier financed by bank credit.

New proposal on administered prices

810. SHRI M. S. GURUPADASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether there is any new proposal on administered prices in view of the complaints from some State Governments;

(b) if so, what is the nature of complaints; and

(c) what are the details of the new proposal?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) No, Sir.

(b) and (c) Do not arise.